



Case study: Fourbay Structures

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The deal

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Fourbay specialises in bespoke structural steel, including large green field portal rafter buildings, beam and column structures and refurbishment work. The company was founded in 1993 and assists with the design, detailing, manufacturing, shot blasting, painting, erecting and cladding of steel frame buildings from 2 tonnes or less to 400+ tonnes.

Our role

Larking Gowen Corporate Transactions was asked to undertake the following:

- Valuing the target business and submitting an indicative offer
- Agreeing Heads of Terms
- Integrated financial model to support financial lending, and financial due diligence
- Providing tax advice and structuring this into the deal

Client:

Fourbay Structures

Industry sector:

Construction

Transaction:

Management buyout

Key highlight:

We worked with the MBO team as their lead advisor from day one, and managed to secure a greater level of funding than initially anticipated.



Comments

Simon Piper, Managing Director, said:

"We really appreciate the Larking Gowen team's efforts in getting this deal to completion. It was a challenging transaction and we could not have got this over the line without the team's support and guidance – thank you!"

Jack Minns, Larking Gowen Partner, said:

"Fourbay has a great reputation in the marketplace and has grown steadily thanks to the input of the management team and the previous owners.

"The MBO gives Simon and Tim the opportunity to continue to drive the business forward and reap the full rewards, and we wish them all the best for the future."