



Case study: Hobbies Limited

Larking Gowen assisted the shareholders of Hobbies Limited with the sale of shares to T. H. Baker Limited.

The deal

Since 1895, [Hobbies](#) have been supplying model makers and enthusiasts with a wide range of quality model kits, accessories, tools, components and guidebooks.

Established in 1888, T.H. Baker is a luxury jewellery retailer operating in over 30 stores across the Midlands and southern England including Pandora and Swarovski stores.

Our role

Larking Gowen Corporate Transactions undertook the following work:

- Assisting with financial due diligence enquiries
- Advising on the completion mechanism and tax structure
- Assisting solicitors to draft the legal paperwork
- Project management and deal advisory

Client:

Hobbies Limited

Industry sector:

Model kits and accessories

Transaction:

Sale of shares

Key highlight:

We simplified the deal mechanism to give our clients certainty on price and helped structure a deal to extract maximum value from the transaction.



Comments

Andrew and Caroline Meek, Directors and Shareholders of Hobbies Limited, said:

"We were very pleased with the quality of service received from Jack and the team at Larking Gowen. They have at all times been friendly, efficient and professional, providing us with a top class service."

Jack Minns, Larking Gowen Partner, said:

"Andrew and Caroline deserve enormous credit for developing Hobbies into a recognised and successful brand within their industry and we wish them both all the best for the future.

"We're confident that T.H. Baker will continue to drive the business forwards for many years to come."